GOVERNMENT OF INDIA
FINANCE AND COMPANY AFFAIRS
LOK SABHA

UNSTARRED QUESTION NO:708
ANSWERED ON:21.02.2003
INVESTOR FRIENDLY ECONOMIC SCENARIO
RATTAN LAL KATARIA

Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether the Government have taken various steps to make the trade atmosphere conducive to the investors;

(b) if so, the details thereof and the effects thereof on the economic scenario of the country; and

(c) the employment avenues generated in the country as a result of taking these steps?

Answer

Minister of State in the Ministry of Finance and Company Affairs (Shri Anandrao V. Adsul)

(a) to (c) : The various measures announced in the Union Budget 2002-03 and inExim Policy2002-07, along with a liberalized Foreign Direct Investment(FDI)policy and the other measures taken by the Government have helped in establishing a regime conducive to investment as is evident from inflows of FDI in thecountry and improved trade performance during April-December 2002-03. FDIin green field projects, expansion of existing projects, manufacturing and services sector has led to considerable employment generation within the country.